221-231 Saint-Viateur Street West, Montreal

# Prime Business Opportunity in the Vibrant Mile End District

Located on the corner of Jean-Mance Street and Saint-Viateur Street West, this commercial property is a distinctive location for an ideal investment opportunity.

The vibrant crossroads, conveniently reachable from both Rosemont and Laurier Metro stations, make it an ideal location for businesses seeking a dynamic and lively environment.





### **Neighbourhood** Roundup



21 min walk from Laurier Metro



19 min walk from Rosemont Metro



Walk Score 96



Proximity to Parc Outremont and Jean-Mance Park



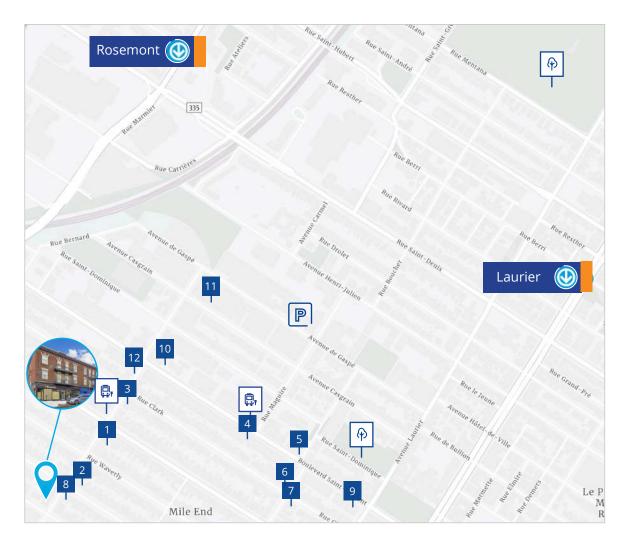
Popular area for retailers



Trendy Area



Bus lines 46 & 80



u	221-23	31 Saint-	Viateur	Street	Wes

1	Cafe Olimpico
2	St-Viateur Bagel - Mile End
3	Falafel Yoni
4	Burger de Ville
5	larry's
6	Faberge Restaurant

7	Fairmount Bagel
8	Jack Le Coq
9	Brasserie Dieu Du Ciel
10	RBC Royal Bank ATM
11	TD Canada Trust ATM
12	Bernie Beigne















## **Property**Overview

#### Sale Price

\$5,300,000

Free and clear of mortgage

#### **Spaces**



#### **4 Retail Units**

- Boutique Naif (exp. June 2024, renewal option)
- Café Niata (exp. March 2024, renewal option)
- Lunettiq (exp. July 2023)
- Rosetti (exp. July 2033 renewal option)



#### **8 Residential Units**



#### **Municipal Evaluation 2023-2025**

Land	\$605,200
Building	\$2,214,400
Total	\$2,819,600

#### **Building information**

Building area	9,692 SF
Property type	Residential & Commercial
Year built	1921
Lot number	1 868 386
Occupancy	Fully leased

#### **Financial information**

Effective Revenue	Commercial Gross Revenue	\$239,961
	Residential Gross Revenue	\$90,666
	Effective Gross Revenue	\$330,627
Operating expenses	Municipal taxes	\$48,524
	School taxes	\$2,265
	Insurance	\$20,165
	Utilities	\$500
	Salary	\$1,720
	Management Fees	\$13,225
	Repairs & maintenance	\$4,880
	Total:	\$91,279
Net operating income		\$239,348



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