5550-5558 Saint-Laurent Blvd, Montreal

# Captivating Property in the Heart of MileEnd District

Located on the corner of Saint-Laurent Blvd and Saint-Viateur Street West, this commercial property is a distinctive location for an ideal investment opportunity.

This intersection is conveniently accessible from both Rosemont and Laurier Metro stations, creating an ideal location for businesses in search of a lively and vibrant environment.





### **Neighbourhood** Roundup



13 min walk from Rosemont Metro



16 min walk from Laurier Metro



Walk Score 100



Proximity to Parc Saint-Michel



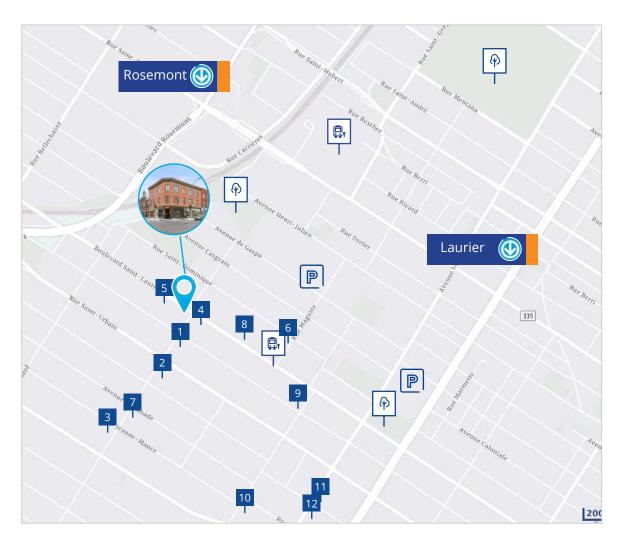
Popular area for retailers



Trendy Area



Bus lines 46 & 55



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1	Falafel Yoni
2	Cafe Olimpico
3	St-Viateur Bagel
4	Smile Chez Clara
5	Sencha
6	Burger de Ville

7	Jack Le Coq		
8	Fugazzi Pizza Presto (Mile-End)		
9	Faberge Restaurant		
10	o Scotiabank		
11	11 BMO Bank of Montreal		
12	National Bank		

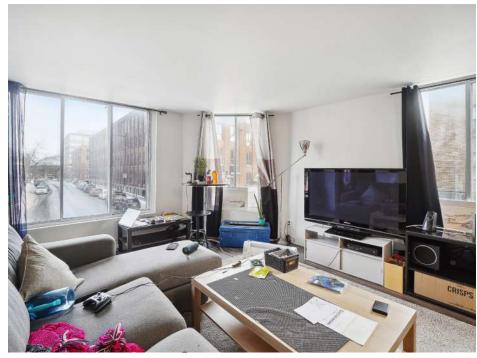














## **Property**Overview

#### Sale Price

\$4,500,000

Free and clear of mortgage

#### **Spaces**



#### 2 Retail Units

- Jardin du Cari (exp. Dec 2024, renewal option)
- Bar Waverly (exp. Nov 2028)



#### **5 Residential Units**



#### **Municipal Evaluation 2023-2025**

Land	\$556,100
Building	\$1,316,800
Total	\$1,872,900

#### **Building information**

Building area	8,093 SF
Property type	Residential & Commercial
Year built	1900
Lot number	1 866 533
Occupancy	Fully leased

#### **Financial information**

Effective Revenue	Commercial Gross Revenue	\$182,964
	Residential Gross Revenue	\$85,320
	Effective Gross Revenue	\$268,284
Operating expenses	Municipal taxes	\$30,384
	School taxes	\$1,497
	Insurance	\$10,912
	Utilities	\$2,500
	Salary	\$1,075
	Management Fees	\$10,731
	Repairs & maintenance	\$3,050
	Total:	\$60,149
Net operating income		\$208,135



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