

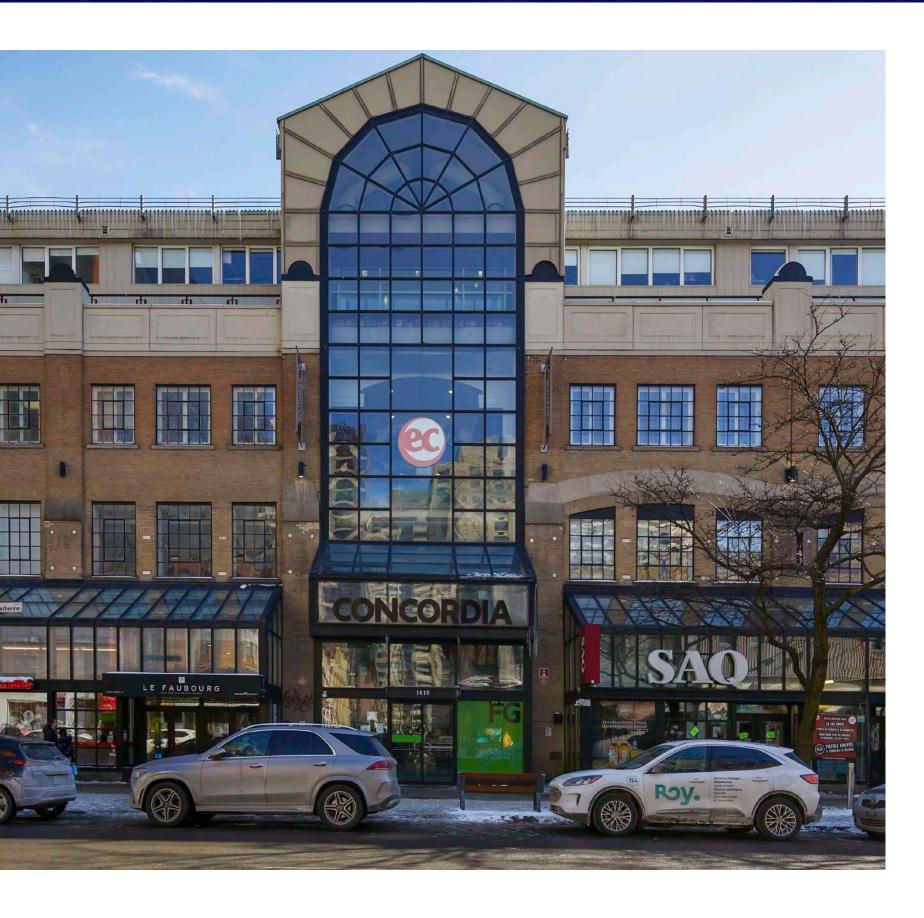
Grocery-Anchored High Street Retail with Potential for Student Housing Conversion

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Executive **Summary**

Colliers (the "Agent") has been retained by the Vendor as the exclusive agent to arrange for the offering and sale of "Le Faubourg", a four-storey strata mixed use asset municipally described as 1616 Sainte-Catherine Street, Montréal, QC ("the Property").

This unique property located in the urban core of downtown Montreal, half a block from Guy-Concordia metro station and Concordia University, offers potential investors the security of high-quality, well-established retail tenancy as well as opportunity for significant upside through conversion.

The property is particularly well positioned to receive a student housing portion.

Highlights



Landmark Commercial Building



± 123,694 SF Of Gross Leasable Area



High-quality Tenants



Neighbor To Concordia University



1 Min Walk To Guy-Concordia Metro Station



Easy Access To Highways 136, 138 And 15



Reserved underground parking



Potential Student Housing Conversion

Property **Overview**

Distribution of Units



Total Commercial Units

30



Total Commercial Vacancy

12% (4% excluding the student housing conversion potential)



Potential to convert existing vacancy in student housing units

4th **floor** (19,772 SF)

Property Information

Address	1616, rue Sainte-Catherine Ouest, Montréal, Québec Also known as "le Faubourg"	
Legal description	The property is held under a divided co-ownership structure; refer to the Certificate of Location in the Virtual Data Room for a complete list of lot numbers.	
Gross Leasable area	± 123,694 SF	
Major tenants	Scotiabank。 BulkBarn** DOLLARAMA (1) IA BELLE IA BELLE IA BELLE IN Marché Newon IN SAQ	
Year built	2009	
Number of Floors	4 floors above grade	
Year built	1991	
Assessed Value (2023-2025)	Land: \$12,332,400 Building: \$12,167,600 Total: \$24,500,000	
Other	The property is classified (heritage immovable) under the Cultural Heritage Act	

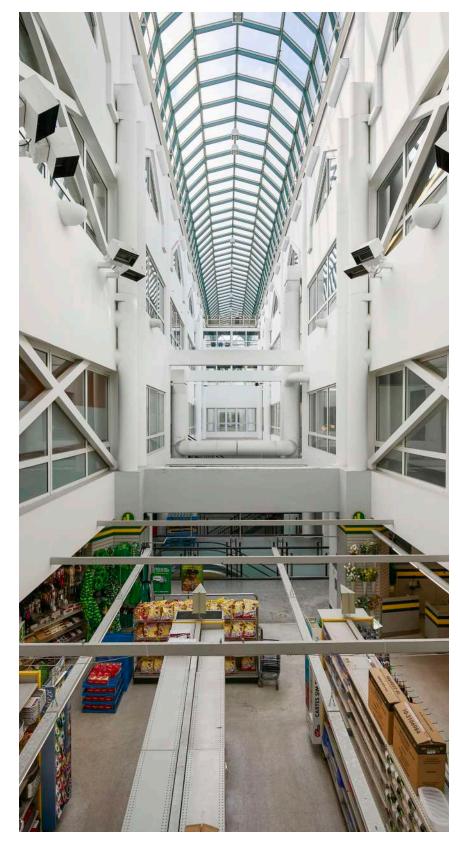
Zoning Information			
Zoning	Mixed commercial (M.9C)		
Site coverage	70%		
Maximum F.A.R.	3		
Financials (2024)			
Municipal Tax	\$716,992.10		
School Tax	\$3,756.99		
Effective Gross Revenue, Stablized	\$7,264,041		
Operating Expenses, Stabilized	\$2,203,368		
Stabilized NOI	\$5,060,673		











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