

For Sale

Opportunity for a Redevelopment Project in the Sud-Ouest

1273-1299 Island Street, Montreal, QC

Joe Rullier*

Senior Vice-President Commercial Real Estate Broker +1 514 813 8636 Joe.Rullier@colliers.com *Joe Rullier Inc.

Accelerating success.



Salient Facts

Zoning H. 1-4 - Residential

Land Area

Maximum Height 3 Stories 12.50 m

Implantation

Maximum 60% Minimum 35%

Taxes 2024

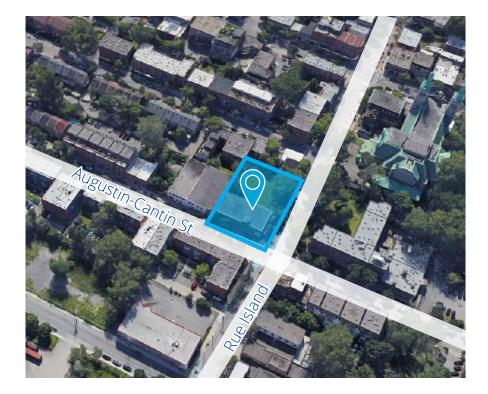
Municipal	\$ 6,122.72
School	\$752.97
Total	\$6,875.69

Asking Price **\$2,400,000**

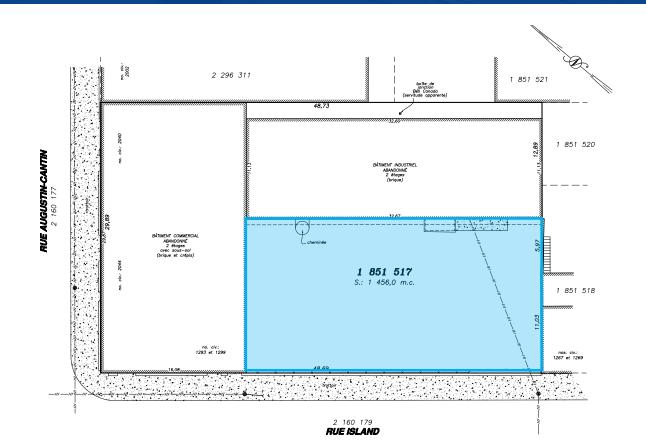
Redevelopment **Opportunity**

1273-1299 Island Street is a residential redevelopment opportunity in the charming neighbourhood of the Sud-Ouest. Close to landmarks such as the Atwater Market and the Lachine Canal, and surrounded by a variety of businesses and restaurants, the residential project takes full advantage of its location.

Following the zoning regulations, this redevelopment opportunity can accommodate several condominiums spread over five private lots and attached by a common lot.







DETAILS	
Address	1273-1299 Island Street, Montreal, QC
Lot number	1 851 517

CHARACTERISTICS	
Area	15,672 SF
Frontage measurement	160 SF on Island Street

CITY ASSESSMENT					
2023-2025 Roll		Past Roll			
Land value	\$847,400	Past total value	\$720,300		
Building value	\$108,600				
Total value	\$956,000				



Potential Project Details



	BUILDING A	BUILDING B	BUILDING C	BUILDING D	BUILDING E
Land Area	1,793 SF	3,057 SF	1,741 SF	1,736 SF	1,731 SF
Floors	3 + semi-basement				
Height	32'6"	32'6"	32'6"	32'6"	32'6"
Floor Area	1,265 SF	1,904 SF	1,898 SF	1,893 SF	1,888 SF
Site Coverage	70.53%	57.1%	52.40%	48.38%	44.78%
Building Area	4,300 SF	6,704 SF	6,684 SF	6,666 SF	6 646 pi²
Units	4	6	6	6	6
Parking	2	3	3	3	3

Rendering of the conceptual redevelopment is for illustrative purposes only, not part of an approval/ submission process. Any plan or project will require approval from the City of Montreal.

Summary



Total Building Area

± 30,000 SF



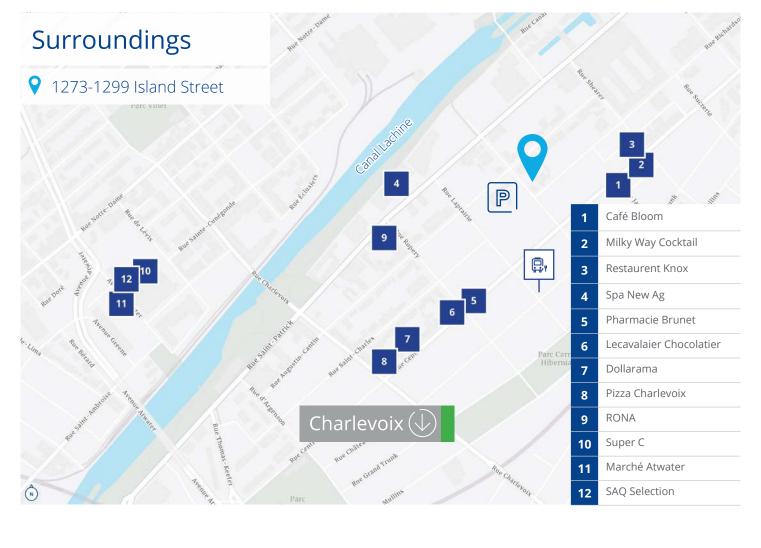


28 units



Total Parking

14 parkings

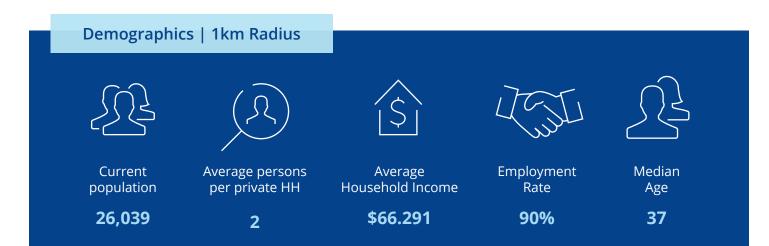


8 min walk to Charlevoix Metro Station



10 min drive to Montreal Downtown







1273-1299 Island Street, Montreal, QC

Joe Rullier*

Senior Vice-President | Commercial Real Estate Broker +1 514 813 8636 Joe.Rullier@colliers.com * Joe Rullier Inc.

This document has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers international and/or its licensor(s). Copyright © 2022.